

EFG International announces a senior management change

Zurich, 8 November 2012 - EFG International's Deputy CEO, Lukas Ruffin, has decided to take a long-planned sabbatical and will step down from this role. He will continue as an adviser and will remain on the board of EFG Financial Products

EFG International's Deputy CEO, Lukas Ruffin, is to take a long-planned sabbatical, effective from the end of this year. As a result, he has asked to step down as Deputy CEO and, in keeping with EFG International's ongoing focus on cost management, will not be replaced in this role. Lukas will continue to be an adviser to John Williamson, CEO of EFG International, on capital market issues, and will remain on the board of EFG Financial Products.

Lukas joined EFG International in 2004, was one of the founding partners of EFG Financial Products in 2007, and became Deputy CEO in June 2009. He was a member of the small team that undertook the detailed review of EFG International's business in 2011, and has played a key role during the resetting phase. In particular, with the various steps taken to enhance EFG International's capital position and the recent successful IPO of EFG Financial Products.

John Williamson, CEO, EFG International:

"I am very grateful to Lukas for all that he has contributed to EFG International. In addition to the important work he has done in helping to reset our business, he was an invaluable support to me personally during the initial period following my appointment as CEO. Having worked so intensely for so long, I can understand his desire to take a well earned sabbatical. His stepping down as Deputy CEO is something we have planned for together and the end of this year is a logical time, with the resetting phase now complete. He will continue to provide advice on capital market issues and will remain on the board of EFG Financial Products, a business he was instrumental in founding back in 2007."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in around 30 locations worldwide, with circa 2,300 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

Practitioners of the craft of private banking